

Dhruva Advisors Pte Ltd

Credentials

August 2025



d h r u v a
Advisors Pte. Ltd.

About Dhruva Advisors Pte Ltd

- Dhruva Advisors Pte Ltd offers a range of tax and business support services to clients in Singapore and globally
- Whether it is a new venture or an existing business, we assist in planning their tax and other compliance affairs in a comprehensive manner
- With an experienced team of professionals, we provide well thought out strategies and solutions to complex problems in tax, accounting & regulatory matters
- Our professionals leverage on their decades of experience in Fortune 500 as well as Big 4 companies to provide value-centric advice and seamless implementation
- We provide a complete suite of tax and business support services tailored to the business needs

About Dhruva Advisors Pte Ltd



Strong track record of designing and implementing pioneering solutions



End-to-end solutions and implementation support



Strategic approach to complex problems



Partner-driven services



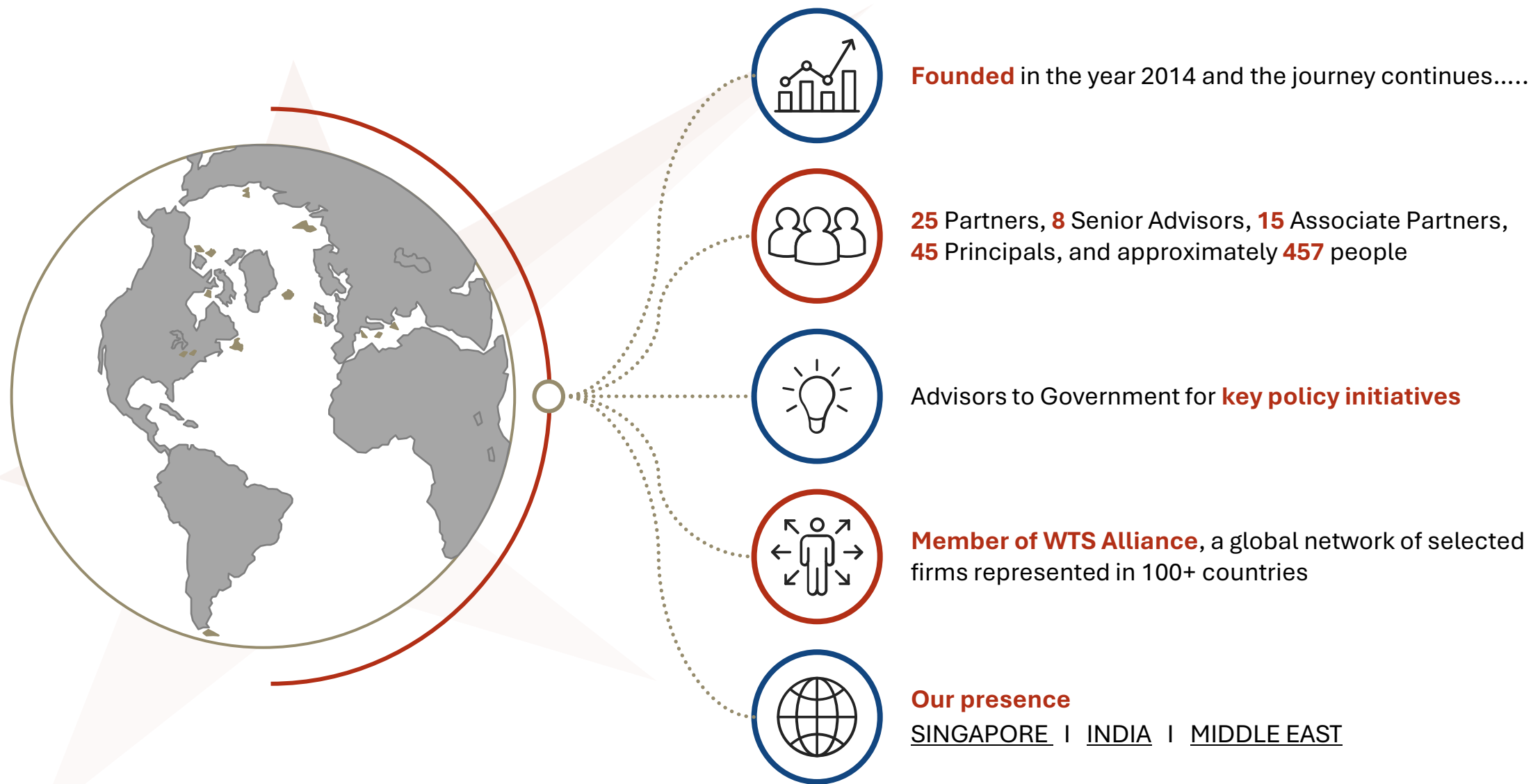
Extensive experience in dealing with regulators



In-depth, specialised, robust, and knowledge-centric advice

**DHRUVA
DIFFERENTIATORS**

About Dhruva



Awards



**Best Newcomer
of the Year 2016 -
ASIA**

Dhruva Advisors has been recognised as the “Best Newcomer Firm of the Year” at the **ITR Asia Tax Awards 2016**



**Best Newcomer
Firm of the Year
2020 Europe**

WTS Dhruva Consultants has been recognised as the “Best Newcomer Firm of the Year” at the **ITR European Tax Awards 2020**



**India Tax Firm of
the Year 2017,
2018, 2019, 2020
& 2021**

Dhruva Advisors has been consistently recognised as the “India Tax Firm of the Year” at the **ITR Asia Tax Awards in 2017, 2018, 2019, 2020 & 2021**



**India Tax Disputes
and Litigation Firm
of the Year 2018 &
2020**

Dhruva Advisors has also been recognised as the “India Disputes and Litigation Firm of the Year” at the **ITR Asia Tax Awards 2018 & 2020**

Recognitions



Dhruva Advisors has been consistently recognised as a **Tier 1 Firm** in India for **General Corporate Tax** ranking tables as a part of ITR's World Tax guide.



Dhruva Advisors has also been consistently recognised as a **Tier 1 Firm** in India for its **Transfer Pricing** practice ranking table in ITR's World Transfer Pricing guide



Dhruva Advisors has been consistently recognised as a **Tier 1 Firm** in India for **Indirect Taxes** ranking tables as a part of ITR's World Tax guide

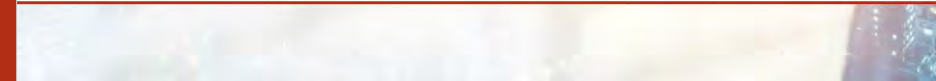
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Key Dhruva Clients



Thought Leadership

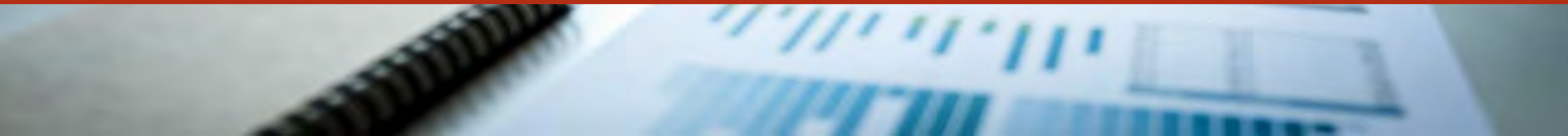


Key Contacts





Service Offerings



Service Offerings Overview (1/4)

SINGAPORE/REGIONAL ENTRY STRATEGY

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- Assisting in leveraging on Singapore's status as a prominent business hub in Asia.
- Advising you on a business model, Intellectual Property planning as well as an entity structure that suits your business or investment plans in Singapore and beyond.

BUSINESS & FUNDS SET-UP

.....

- Assisting in the process of setting a Singapore business or fund entity, as well as all relevant registrations under the applicable laws.
- We can also provide assistance on the setting up of business, obtaining approvals from various regulatory authorities, and provide solutions to complex regulatory issues.

FAMILY SUCCESSION & TRUST PLANNING

.....

- Advising HNIs on tax-efficient structures for wealth management, family succession, asset protection, exit strategies and other related planning matters.

Service Offerings Overview (2/4)

TRANSFER PRICING

.....

- Assisting in reviewing business structures and planning an optimal transfer pricing strategy.
- Assisting in transfer pricing documentation for Singapore region as well as assistance in global transfer pricing policy.

TAX ADVISORY

.....

- Offering tax advisory services to our clients in respect of Singapore as well as other countries in the Asia-Pacific region and beyond.
- Services are generally tailored based on specific needs or our review of the business structures.

MERGERS & ACQUISITIONS

.....

- Advising on new acquisitions, restructuring of existing operations from tax and regulatory perspectives.
- Providing due diligence, end-to-end implementation support.
- Advising on related stamp duty, relief application, other post-deal structuring etc.

Service Offerings Overview (3/4)

GOODS & SERVICE TAX

.....

- Advising on GST matters.
- Assisting on GST registrations/exemptions, GST return filings, applications for Major Exporter Scheme, etc.
- Assisting in implementing GST compliant accounting systems.

TAX INCENTIVES

.....

- Singapore provides various tax incentives based on certain quantitative and qualitative criteria.
- Assisting in the end-to-end application process covering planning, presentations, the actual application and follow-up.

ADVANCE RULING

.....

- Assisting in obtaining upfront written clarification on complex tax issues in Singapore to attain certainty of tax treatment.

Service Offerings Overview (4/4)

TAX COMPLIANCE

.....

- Offering a complete suite of tax compliance services such as filing of corporate tax and GST returns, withholding tax returns.
- Advising on residency aspects and obtaining Certificate of Residence.
- Defending tax positions during IRAS audit and filing objections etc.

TAX REPORTING & INTERNAL CONTROL

.....

- Advising on tax accounting, preparation support under various accounting standards.
- Assisting in tax internal control design and implementation of a tax governance framework.



Key Dhruva Clients



Key clients (1/3)



FINANCIAL SERVICES & PRIVATE EQUITY

- 360 One
- Arjuna
- Ashoka
- Astra Merchandising
- Basil Technology Partners
- Birla Sunlife
- Centrum Capital
- Committed Advisors
- Cone Marshall SG
- Cone Marshall SG Trustees
- Edelweiss Group
- Ekara (Singapore)
- Enam Asset Management
- Everstone
- Foundation PE
- Harveston
- IL&FS
- Incred Global Wealth
- Investec
- JM Financial
- Lightspeed
- Partner's Group
- Payermax
- RV Capital
- Sequoia Capital
- SSG Capital Mgt
- Stratford House Capital
- Warburg Pincus
- White Oak



VARIABLE CAPITAL COMPANY

- 1982 Investments
- Aregence Capital
- Alpha Alternatives
- Alpha Quantum
- Blue Diamond
- Capital Code
- Euro Asia
- ICM Global Funds
- Impact Capital
- Incred Global
- IvyCap Ventures
- JM Financial
- Kalanos Capital
- Klubworks
- Kristal Advisors
- Lima Capital
- LGZ Capital
- Lucent Investment
- Makara Capital
- O3 Capital
- Panthera
- Prachetas Capital
- Prestige Stallion
- Progress Asia
- Prosperitas
- Rainmaking (*Motion Ventures*)
- RV Capital
- SAC Fund Management
- SAIML
- Stern Capital
- UCAP Asset Management

Key clients (2/3)



CRYPTO, IT AND MEDIA

- Aarna AI
- Aurinpro Solutions
- Accuity Innovations
- Byju
- Fair Isaac (FICO)
- HCL Technologies
- Karma Group
- Knolskape
- Laminaar Aviation Infotech
- LeapThought Tech.
- MX Media (Times Group)
- Nearby Technology
- Nordstar
- Origin Protocol
- Skyhook
- SLK Software
- Sporta Technologies
- Vastai Technologies
- WMOA SG
- Zebpay Group



PHARMA, LIFE SCIENCES, HEALTHCARE

- Cipla
- Claris Lifescience
- Datt Investments
- Dishman
- Emcure
- Eyma Pharma
- Geltec
- Maneesh Pharma Group
- Mahyco
- Stemz Group

Key clients (3/3)



ENERGY & INFRASTRUCTURE

- Adani
- Binani
- Bridge Data Centre
- Equicap Asia
- GMR
- HPL
- Hunting Energy
- Nayara Energy (*subsidiary of Rosneft*)
- Nova Industries
- Reliance
- Suzlon
- Tata



SHIPPING

- Al Seer Marine Supplies & Equipment Company PJSC
- BW Group
- GE Shipping
- Hayleys Advantis
- Imperial Chartering Singapore
- Supna Maritime



OTHERS

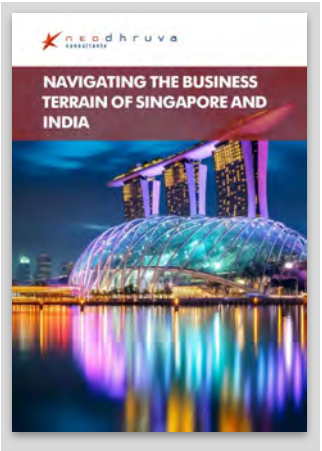
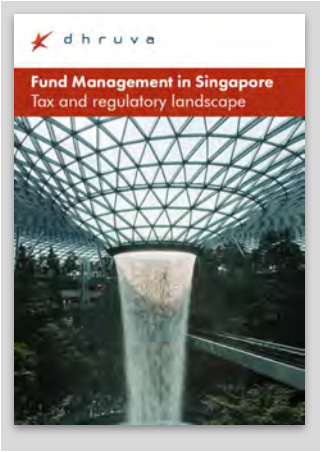
- ADM
- CE LA VI
- Cyril Amarchand Mangaldas
- CRH
- Kellogg's
- Mariapps
- Solverminds
- Subex
- SCS
- Skeiron



Thought Leadership



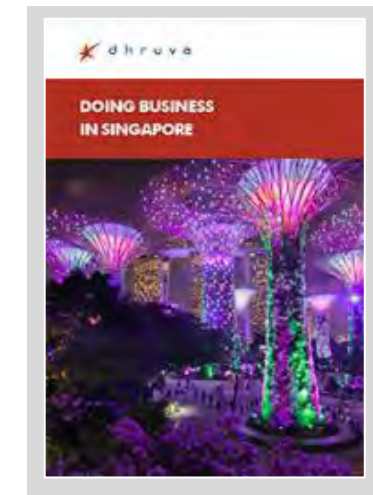
Publications



Publications



Publications





Key Contacts



Dinesh Kanabar, CEO

- » Dinesh Kanabar, winner of the “Asia Tax Practice Leader of the Year – 2020,” is a stalwart in the tax and regulatory domain and is widely regarded among India’s top tax advisors. Over the decades, his peers have consistently recognised his deep expertise and unique ability to align business strategies with complex tax and regulatory frameworks, enabling transformative solutions for clients.
- » Before founding Dhruva Advisors, Dinesh held several leadership roles across major professional services firms in India. He served as Deputy CEO of KPMG India, Chairman of KPMG’s Tax Practice, Deputy CEO of RSM & Co., and Head – Tax and Regulatory at PricewaterhouseCoopers (PwC). He has also been on the Board of Shiv Nadar University in Chennai.
- » Dinesh has worked closely with the Government of India on several critical policy matters. He was a member of the Rangachary Committee, constituted by the Prime Minister to recommend tax reforms for the IT/ITES sector and to develop Safe Harbour Rules. He is also a member of the Body of Trade, formed by the Ministry of Commerce and Industry, and has served on the National Executive Committee of FICCI.
- » He currently serves on the boards of several of India’s most prominent companies, including Reliance Industries Limited, Jio Platforms Ltd, Adani Green Energy Ltd, and PVR INOX Ltd, contributing to strategic governance and long-term vision.



Punit Shah, Partner

- » Punit Shah is a Partner in Dhruva Advisors based in the Mumbai office.
- » Punit is a Fellow Member of the Institute of Chartered Accountants of India with over 35 years' experience in domestic & international tax and regulatory matters. He especially specialises in the tax & regulatory matters pertaining to banking, financial services and private equity sector and is widely recognized as a leader in this field.
- » He has been recognised in ITR's World Tax Guide as a "Highly Regarded" tax practitioners.
- » Prior to joining Dhruva Advisors, Punit was the co-head of KPMG's tax practice and headed the firm in West India. He was also a member of KPMG's Global Steering Committees on private equity and real estate funds. He has also earlier held senior leadership positions in PwC and RSM & Co.
- » Punit is also extensively involved in tax policy issues and represents clients and industry bodies in making representations and holding discussions with the Government.



Dilpreet Singh Obhan, Partner

- » Dilpreet is a partner with Dhruva and is based in Singapore. He has more than 20 years of experience in the areas of tax compliance and consulting for local and multinational companies.
- » Dilpreet is a member of the Institute of Chartered Accountants of India (ICAI), an associate of Institute of Chartered Accountants of Singapore (ISCA) and an Accredited Tax Advisor of the Singapore Institute of Accredited Tax Professionals (SIATP).
- » His expertise, includes amongst others, planning for tax effective acquisitions and disposals; assisting on tax due diligence exercises and post-acquisition tax structuring; inbound and outbound investments; advising on tax efficient supply chain strategies and group reorganisations; international tax advisory and withholding tax implications and tax incentive negotiation and application with relevant government agencies.
- » Dilpreet has worked on client matters across a wide range of industries including consumer and retail, healthcare, life sciences, education, telecom, e-commerce, logistics, transportation, services, construction and manufacturing.
- » He has conducted the Tax Programme at the Tax Academy of Singapore as a lecturer and regularly speaks at taxation seminars and workshops.
- » Prior to joining Dhruva, Dilpreet has worked with large global accounting firms including KPMG, Ernst and Young and Arthur Andersen.



Contact us

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